

Hilton's CEO Nassetta Sells In L.A. for \$18 Million

By JULIET CHUNG

Relocating for business reasons, **Christopher Nassetta**, president and chief executive of Hilton Worldwide, has sold his Los Angeles home for \$18 million, about 35% less than his \$27.5 million purchase price in 2007.

Mr. Nassetta, who was hired by Blackstone Group to run the group of hotel brands including Hilton and Waldorf-Astoria, listed the 10-bedroom in the Bel-Air neighborhood in June for \$29.5 million. The roughly 18,000-square-foot Mediterranean villa-style home has 15 bathrooms, space for 40 cars, a guest house, a wine cellar, a tennis court and a pool. Hilton Worldwide has moved its headquarters from Beverly Hills, Calif., to McLean, Va.

The buyer—**Steven Mayer**, managing director of private investment shop Cerberus Capital Management—was represented by Niki Rosenfeld of Prudential California Realty. Mauricio Umansky of Hilton and Hyland, a Christie's Great Estates affiliate, represented Mr. Nassetta.

Home Depot's Blank Cuts Price

Arthur Blank, co-founder of Home Depot and owner of the NFL's Atlanta Falcons, has cut the price on his Atlanta home to \$6.9 million, 37% less than the original \$10.9 million asking price two years ago.

The 67-year-old Mr. Blank, who helped build the home-improvement giant from its 1979 inception, bought the home in 1993 for \$3.38 million. The 1952 house is set on 4.2 acres in the Tuxedo Park area of Atlanta's Buckhead district. It has seven bedrooms, a pool and extensive gardens with a waterfall and a lake.

Mr. Blank and his wife, **Stephanie**, have moved into a home nearby that they bought in 2006 and had been renovating. A spokeswoman said the couple moved for the chance to renovate a historic home and to be within walking distance of shops and their children's school. Betsy Akers of Atlanta Fine Homes, a Sotheby's affiliate, has the listing.

Co-Op of Late Author Lukins

The two-bedroom Manhattan apartment of **Sheila Lukins**, a best-selling author of the "Silver Palate" cookbooks who died in August of brain cancer, has gone into contract for an undisclosed price. The most recent asking price was \$3.15 million.

The Upper West Side cooperative unit, in the Beresford on Central Park West, went on the market in September with an asking price of \$3.28 million. It runs about 2,300 square feet and has an entrance gallery and a large chef's kitchen configured by Ms. Lukins. "She loved to entertain," says listing agent Abby Levine of Corcoran Group. In 1982, Ms. Lukins published the first of the "Silver Palate" books, which introduced ingredients and flavors from abroad. Carol E. Levy of Carol E. Levy Real Estate represented the buyer.

Other owners in the building include actress **Glenn Close**, who's asking \$11.8 million for her two-bedroom co-op through Corcoran, and film studio co-founder **Bob Weinstein**, asking \$29.75 million for his 14-room duplex via Brown Harris Stevens.

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